

2022 ANNUAL REPORT



TOUKLEY RSL SUB BRANCH CLUB LIMITED
ABN 61 000 990 269

**Notice of Annual General Meeting,
Ordinary Resolutions,
Elections and Reports**

2021-2022 Board of Directors



Steven Chappell
Chairperson



Peter Whybourn
Senior Deputy Chair



Ken Piper
Junior Deputy Chair



Ken Baker
Director



Richard Coombe
Director



Iain Forbes
Director



Len Jackson
Director



Trevor Haynes
CEO



Deborah Condon
Assistant CEO

Life Members of the Club

Andrew McLauchlan*, Roydon Secomb*, John Chester*, Martin Owens*, Charles Hinds*, Kevin Cahill*, Ronald Saville*, Terry Smith*, Bill Armstrong*, Jock Crocks*, Noel Dyson*, Ronald Miller*, Robert Cubitt, William Baldry, Harry Burdon, John Maxted*, Jack Muller*, Mary Muller, Ken Piper, Frank Sutton* and Ron Marlin.

* Denotes deceased



Club Membership

As at 30th June 2022

	<u>2022</u>	<u>2021</u>
Social	16,085	16,224
RSL	173	192
Junior	0	1
Total	16,258	16,417

Note to Members and Guests

The Board of Directors and Management advise that as members or visitors there are health and safety requirements that are to be complied with while in our venue.

Those responsibilities are to:

- Take reasonable care of your own health and safety;
- Take reasonable care that you do not adversely affect the health and safety of other persons; and
- Comply, so far as you are reasonably able with any reasonable instruction that is given by Club staff.

Important Information for Members

- Members are able to access the Club's Annual Report and Financial Reports via the Club's website at www.thearytoulkley.com.au/reports.
- A copy of the Club's 2021-2022 Financial Statements has been forwarded in September 2022 to those members who have previously advised the Club of their option to receive a hard or electronic copy of the financial report.
- For any members who wish to receive a copy of the Financial Report and have not previously advised the Club of this request please contact the Club.
- A copy of the Club's Constitution and minutes of the previous Annual General Meeting held on Sunday, 16th January 2022 are available on request.
- Please be advised that all Directors are required to complete mandatory courses delivered by ClubsNSW in Finance for Club Board's and Director Foundation and Management Collaboration.



Notice of Annual General Meeting

The 51st Annual General Meeting of Toukley RSL Sub Branch Club Ltd

Notice is hereby given that the 51st Annual General Meeting of Toukley RSL Sub Branch Club Limited is to be convened on Sunday 30th October 2022 at 10.30am at the premises of the Club, 35-47 Holmes Avenue, Toukley NSW.

Business:

1. Declare meeting open
 2. Apologies
 3. To confirm the previous AGM Minutes held on Sunday, 16th January 2022
 4. To receive and consider the Chairman's report
 5. To receive and consider the CEO's report
 6. To receive and consider the Director's report
 7. To receive and consider the Income Statement, Balance Sheet, Cash Flow Statement, Statement of Changes in Equity and Notes to the Financial Statements
 8. To receive and consider the Director's Declaration
 9. To receive and consider the Independent Auditor's report
 10. Declaration of the three (3) vacant Directors' positions
 11. To consider the Director's benefits for 2022-2023
 12. Other business in accordance with the Club's Constitution
- In order that Toukley RSL Sub Branch Club Ltd complies with the Registered Clubs Act, members are requested to produce their membership card for admittance to the Annual General Meeting.
 - To be eligible to vote at the AGM, members must have been a financial Social or Life member for not less than twenty-four consecutive months. Club members who are employees and Junior members are not eligible to vote.
 - Any additional general business or questions from the members to the AGM must be submitted in writing to the CEO no later than seven (7) days prior to the AGM to allow a response to be prepared.



Chairman's Report

On behalf of the Board of Directors, I present this Annual Report for the financial year ending 30th June 2022. This has been a time of regeneration, reflection and anticipation; delayed plans are finally beginning to take shape as we attempt to move forward after several tumultuous years. Despite the difficulties, the Club was able to post a pleasing operating profit for the 2021 -2022 financial year of \$937,795.

Through significant financial decisions and management, the Club continues to sit in a strong financial position, allowing the Club to accommodate changes in response to the evolving COVID environment and cater to our membership base and local community. These include the transformation of the under-utilised Bowling Greens, which has allowed us to develop a family-friendly space outside, and The Cove has given us a versatile, sun-lit corner for our regular weekly events and evening shows. Upcoming renovations to the Gaming Room and Café, will refresh our Club floorspace and improve the experience for both members and staff alike. Looking further forward, our Concept Master Plan to develop Seniors Living continues to take shape, and we look forward to sharing this vision with you all very soon.

Throughout the past few years, your Board and executive team have strived to accommodate the Club's members and community in amongst some unprecedented times, and we thank you for your support of the challenging decisions that had to be made. We have done our best to ensure the best interests of community as a whole have been incorporated, as with future planning considerations.

I would like to thank the Board for their dedicated efforts and commitment over the past year and welcome our new Directors Richard Coombe, who after filling a casual vacancy has been appointed for a further three-year term, and Erin Henry. I look forward to the knowledge and expertise each will contribute. Thank you to outgoing Director Ken Piper who has held many positions on our Club Board over the past 24 years. His knowledge and experience have been of great assistance, and we all appreciate Ken for the years of dedication he has shown to The Ary.

Thanks also to our CEO Trevor Haynes, his executive team and each one of our outstanding staff for your efforts in this past year - you are the faces of our Club, creating the welcoming atmosphere that our members keep returning to. The contributions of our management team, their ongoing commitment and tireless work have contributed to our exceptional Club culture. I take this opportunity to say a heartfelt goodbye to Debbie Condon, who has been an essential and much-loved part of the team for over 30 years. Her wealth of experience and dedication will be greatly missed, and on behalf of the Board of Directors I wish you a happy retirement.

Bob Wilson and his devoted committee running the Toukley RSL Sub Branch have continued their tremendous work providing support and advice for our Returned Service members and their families, and we thank them for the time and effort they commit each week.

I thank you all for your continued support in 2022, and look forward to seeing you at our Club soon.

Steven Chappell - Chairman of Directors



CEO's Report

Dear Members,

Before I reflect on the realities of what business has looked like over the period under review, I want to acknowledge the support and guidance of our members, your Board of Directors and our dedicated team of employees. Only because of the unity of all stakeholders and support of each other, are we able to present such a positive Annual Report to members.

I am reporting on another period that has been affected by first quarter Covid closures, which makes any annual financial performance comparison difficult. I will wrap up our financial position later in this report.

What has been one of the greatest challenges for our Club, our industry and all industries in our great country has been global knock-on effects from the pandemic. The delays in procurement of goods and freight or professional services is material and presents the reality, that we have not progressed as far as we would have liked in our planned renovations and executing agreements for our proposed Seniors Living Development.

Renovations and Concept Master Plan

The Cove:

Members will now have experienced how comfortable and relaxing The Cove is. The decor and light-filled space make this a perfect spot to catch some sun or enjoy a quiet catch up with friends. One of the beauties of The Cove is the flexibility the space provides. This has been proven in hosting regular member events that were held in the Arium, such as our raffles, bingo, trivia and weekend shows.

Mason's Place:

A new social outdoor area, Mason's Place, has been created on the top bowling green and named in honour of a founding bowls member Fred Mason. This new facility provides the perfect setting to get families together with some room for the kids to play. The provision of bench seating, umbrellas and barefoot bowling rinks are perfect for weekend fun alongside the option to order food direct from your outdoor table. Meet at Mason's for barefoot bowls, a drink and bite to eat or just unwind and relax. It's your choice.

Poppies Café, Café Lounge and Facilities:

Members were recently advised via newsletter that the planned project to upgrade and improve some of our facilities, including Poppies café and café lounge, gaming lounge and a refurbishment of some bar and bathroom facilities as well as the provision of additional toilet amenities had unfortunately been delayed.

Works will now commence from mid-November and will continue up until Christmas. Following a Christmas break the project is scheduled to be completed just prior to Anzac Day. We apologise in advance that there may be some inconvenience to members during works however we look forward unveiling your new premium facilities early in the new year.



CEO's Report

Proposed Seniors Living Development:

Regretfully, Covid has interrupted the progression of the proposed Concept Master Plan for our Seniors Living development. However, we are nearly at the stage of being able to make a presentation to members in relation to this project.

The Club is close to finalising our Heads of Agreement and hope to call a General Meeting of members soon to provide detail of the concept master plan, due diligence conducted, main points of the Heads of Agreement and allow members the opportunity to meet our potential Joint Venture partner.

Financial outcomes

As mentioned at the top of this report, the year under review has been affected by another Covid closure. The Club received a total of \$359,502 Covid stimulus in Job Saver support over the period. Pleasingly, the Club was able to manage the effects of the shut-down and again members proved to be resilient against all obstacles and continued to support the Club.

Key Trading & Profit	2022	2021 Variation %	
Before tax profit	\$956,591	-62%	
Net Gaming Revenue	\$5,415,366	-32%	
Catering Revenue	\$1,675,451	-25%	
Bar Revenue	\$1,325,698	-26%	
Depreciation	\$753,188	-21%	
Net Assets	\$17,310,215	6%	
Key Financial Ratios	2022	2021	Variation %
Total Wage Cost	35.16%	29.13%	6.03%
Current Ratio	5.15	4.87	5.68%
Profitability	9.83%	19.66%	-9.83%
Debt Ratio	9.27%	9.92%	-0.65%
EBITARD	17.48%	24.85%	-7.37%

The above summary is important; 2022 demonstrates that we recorded another financially strong year, the Club continues to establish a strong cash position giving us the resources and ability to execute plans for the future and face the challenges ahead.



CEO's Report

RSL Sub Branch

It was pleasing to be able to honour Veterans with our traditional Anzac Day March and Commemoration hosted by the Toukley RSL Sub Branch. The community spirit generated by the march to the Cenotaph and all who participate delivers the pride of the community back to the community, and the benefits of this cannot be understated.

Please remember that the Cenotaph is a perfect place to commemorate and remember in our own silence and thoughts. It is a landmark in Toukley and is something to be proud of and appreciated.

Sub Clubs

Regretfully, and as a sign of the times, the active Sub Clubs are fewer. This is further exasperated by the pending closure of the Disabled Bowlers. For some 42 years a group of stoic volunteers beginning with Mary and Jack Muller have been providing a place of friendship and activity to aged care residents who now, restricted by their own Covid safety protocols, find it difficult to visit our Club.

After so many years, there are simply too many contributors to mention, but the ladies and gentlemen who have given their time in the past and would be willing to maintain the group today, are to be congratulated and thanked by all members as well as those men and women who have had the pleasure of attending one of the hosted lunches or spent hours on the green.

Both the Fishing Club and Bowling Club continue operations and are congratulated for the services that they provide to our community.

Members are welcome to support a Sub Club raffle each Friday or Sunday during our own Good Times raffles.

Community and Sponsorship

Your Club continues to proudly support the local community and sporting groups through sponsorship and support. We are proud to maintain our standing as major sponsors to Toukley Gunners Football Club, Toukley Cricket Club, Toukley Netball Club and Warnervale Bulls JRLFC.

Some of our worthy recipients other than the major sporting clubs mentioned include Miracle Babies, Northern Women's Health Centre at Wyong, Inlife Foundation, We Care Connect, Lutanda Children's Services, Cancer Council and The Attic Theatrical Society but to name a few.



CEO's Report

Close

To our leaders, Chairman Steven Chappell; Assistant General Manager Debbie Condon and Sub Branch President Bob Wilson, thank you for your support and leadership of the team.

Special mention of two recent retirements.

Debbie Condon, who after 30 years of meritorious service to the Club and its members has decided the time is right to put her feet up. There are some big shoes to fill here, and Debbie's knowledge and experience will be greatly missed.

Ken Piper, after some 20 continuous years in various positions on the Board including Chairman, Senior and Junior Vice Chairman has chosen not to contest this year's nominations for a further three-year term.

Thank you, Debbie and Ken, for the support you have given to the members and the team.

To those members, staff and friends who have lost a loved one throughout the year, you carry our deepest sympathy.

While the majority of us are again enjoying life as we knew it pre Covid, please be considerate to those in the community who may not be as confident to embrace this new normal and reach out with a friendly hand. Because, it is normal for things to change and change for some is a challenge that can best be managed in friendship. Invite a friend to share a meal, coffee or a beer in your Club. Happiness can be infectious.

Stay safe and thank you for your continued support.

Trevor Haynes - CEO



Resolutions for 2022 AGM

- **First Ordinary Resolution:** That the members hereby approve the provision of an honorarium to the Chairman not exceeding \$13,000 (inclusive of 10.5% superannuation guarantee levy - if applicable) until the next AGM.
- **Second Ordinary Resolution:** That the members hereby approve the provision of honorariums to the Senior Deputy Chairman not exceeding \$8,000 (inclusive of 10.5% superannuation guarantee levy - if applicable) and the Junior Deputy Chairman not exceeding \$8,000 (inclusive of 10.5% superannuation guarantee levy - if applicable) until the next AGM.
- **Third Ordinary Resolution:** That the members hereby approve an honorarium to the other four (4) Directors not exceeding \$6,000 (inclusive of 10.5% superannuation guarantee levy - if applicable) per Director until the next AGM.
- **Forth Ordinary Resolution:** That the members hereby approve the provision by the Club of the following benefits for each of the Directors of the Club until the next AGM:
 1. Club Uniform.
 2. Reasonable dry-cleaning expenses of the Club uniform.
 3. Reserved car parking spaces.
 4. The reasonable cost of a meal for each Director when attending Board meetings when that meeting coincides with a normal meal time.
 5. The reasonable cost of refreshments immediately after a Board meeting.
 6. The reasonable cost of a meal and refreshments for Directors and Spouse attending a Directors End of Term Dinner. The reasonable cost of a meal and refreshments for Directors and Spouse attending a Christmas Dinner and a Christmas hamper.
 7. The reasonable cost of the provision of telecommunications for Director's to attend remote Board meetings as required.
- **Fifth Ordinary Resolution:** That the members hereby approve former Directors being allowed to wear their Club uniform in the Club after the expiration of their term in office.
- **Sixth Ordinary Resolution:** That the members hereby approve and agree to the reasonable costs incurred by the Club until the next AGM in relation to the following:
 1. The reasonable cost of professional development and education for Directors until the next AGM.
 2. The reasonable cost of Directors and their spouses/partners attending industry activities and functions and other similar events as approved by the Board from time to time.



2022 Board Appointments

The following members nominated for the three vacant Director positions unopposed and will be appointed at the Club's AGM on 30th October 2022.



Steve Chappell

Occupation (current): Retired

Occupation (previous): Warehouse

Qualifications & Experience: Printer (Trade), RSA & RCG, ClubsNSW courses Director Foundation & Financial Management, The Ary - Club Director 6 years, Chairperson 2021-22.



Richard Coombe

Occupation (current): Financial Planner/Compliance, Company Director

Occupation (previous): Pharmacist

Qualifications & Experience: Diploma of Pharmacy, Diploma of Financial Planning, trusted local Pharmacist shop owner (35 years), current company director of financial solutions company and marketing signage company, The Ary - Club Director 2022.



Erin Henry

Occupation (current): Legal Practitioner Director

Occupation (previous): Lawyer

Qualifications & Experience: Masters in Applied Law (Wills & Estates), Graduate Diploma in Legal Practice, Diploma in Law, Bachelor in Business (Management and Marketing), current company director of legal firm.

